Parent Sign - In <u>https://forms.gle/TwJL9jW6qWNijDFd7</u>

Senior Parent Information Night

October 18, 2022

Mrs. Moya & Mrs. Galindo

https://tinyurl.com/FAFSAsrP22

What we will cover tonight

- Review of Key Terms
- College Applications
 - Websites
 - Documents Needed
 - Deadlines
- FAFSA
 - What is needed
 - Tips
 - Resources & Help

- Cal Grant & other CA Aid
- Other Financial Aid Forms
 - CSS Financial Aid
 Profile
 - Scholarships
 - College Portals
- Next Steps and 2nd semester
 - FSA ID
 - Financial Aid Award Letter workshop

Key Terms

<u>Cost of Attendance (COA)</u> -<u>sticker price</u>

- Varies school to school
- COA includes:
 - Tuition & Fees
 - ► Room & Board
 - Books
 - Transportation
 - Personal Expenses

<u>Net Price</u>

- COA Gift Aid = Net Price
- This is what the school is going to truly cost you after the gift aid (grants & scholarships) is used.
- Varies school to school
- Net price calculator customize for family income
- https://collegescorecard.ed. gov/

Key Terms - Cont.

Expected Family Contribution (EFC)

- This number is given to you after you submit the FAFSA
- FAFSA sends this number to all colleges listed on your FAFSA, so they can create a financial aid package for you

Financial Need

- COA EFC = Financial Need
- Colleges put together a financial aid package to help cover your financial need
- Your financial need will be different for each school

Key Terms - Cont.

Merit-Based Aid

Financial aid awarded on the basis of personal achievement (GPA) or individual characteristics w/o reference to financial need (AKA scholarships) <u>Gift Aid (Do NOT need to be</u> <u>paid back)</u>

- Grants
- Scholarships

Need-Based Aid

Financial aid awarded based on the student's family income

Self Help Aid

- Loans (need to be paid back)
- Work Study (earn through work)

Financial Aid is... Any grant, scholarship, loan, or paid employment offered to help a student meet his/her college expenses... May be based on NEED or MERIT or both.

College Applications - Things to consider

- Important Apply Broadly!!!
- Sticker Price vs. Net Price
- There is usually a cost, but often fee waivers are available
- TERMS: Early Action (non-binding) Early Decision (Binding)
- DON'T get hung up on college rankings

University of California - (UC's)

- Apply to all UC's on 1 application
- Parent Information Needed:
 - Parent's 2020 income
 - Est. 2021 income
- Apply at:

https://apply.universityofcalifornia.edu/my-application/login

- Personal Insight Questions (PIQ's) required
- \$70 per UC
- Fee waiver application is embedded in the application
 - Fee waiver covers 4 UC campuses
- November 30th deadline!

California State University (CSU's)

- Apply to all CSU's with 1 application
- Parent Information Needed:
 - Parent's 2021 income
 - Est. 2022 income
- Apply at: <u>https://www.calstate.edu/apply</u>
- No essay questions or recommendations needed
- \$70 per CSU
- Fee waiver application is embedded in the application
 - Fee waiver covers 4 schools
- November 30th deadline!

Common Application

- Application Guide first time students
- Schools who participate vary check school's website
- Apply here: <u>https://apply.commonapp.org/login</u>
- Application fees vary
- Request fee waiver (if applicable) for each school
- Deadlines vary (November January or beyond)

College Application Notes

- Check each school's website for how to apply
- <u>Always</u> apply as a 1st time freshman
- Application Fees vary
- Fee waivers vary
- Deadlines vary

FAFSA (Free Application for Federal Student Aid)

- FAFSA.GOV where to apply
- Create an FSA ID -<u>https://studentaid.gov/fsa-id/create-</u> <u>account/launch</u>
- Make sure to fill out the <u>2023-2024</u> FAFSA application

FAFSA (Free Application for Federal Student Aid)

Documents Needed:

- SS#'s (Student and parents)
- Federal Tax Information (including parents & student):
 - 2021 W-2's
 - 2021 Tax returns (1040, 1040A or 1040EZ)
 - Records of untaxed income (i.e. child support received, interest income, veterans' non-education benefits)
- Parents' assets (NOT including the house you live in)

FAFSA - Tips

- Social Security #'s vs. Names
 - Name MUST match what is on the SS card
 - Name & SS# is sent through Social Security Administration for verification
- Which parent to use on the FAFSA (if applicable)
 - The parent that the student lives with the most
 - Who claims the child on their tax return is not relevant to FAFSA

FAFSA - Tips

- IRS Data Retrieval Tool
 - Use this tool!!!
 - Serves as a verification that the financial info is accurate
- Assets Questions
 - Always answer
 - Only businesses owned or additional real estate is relevant (not the house you live in)
- FAFSA opened October 1st
 - check deadlines for schools
 - some aid/scholarships are time sensitive

Resources & Help - Financial Aid

- Financial Aid 101 Junior Year
 - Presentation given in AVID 3 in May introducing Financial Aid
- ► FAFSA SENIORS FALL 2022 presentation
 - Our line by line presentation we did today in AVID 4
- FAFSA Help Page
- FAFSA Workshops AVC

Resources & Help - College Apps.

- COLLEGE APP TRACKER WORKSHEET (MAKE A COPY)
- Senior Year Expectations Presentation
- Step-by-Step Common App
- FAQ's College Applications
- UC Application in class workshop resources

Cal Grant

Cal Grant A

Cal Grant B

- Min. GPA = 3.0
- Low to Middle Income

- Min. GPA = 2.0
- Low Income



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• Minimum GPA: 3.0

- Degree Requirements: Baccalaureate Degree
- Award Coverage: Up to 4 years of tuition & fees at eligible California schools (no access award)
- Community College: Cal Grant A automatically goes on reserve for students attending a Community College

Maximum Yearly Award Amount

Community College	CSU	UC	Private Non- profit	For Profit
CC Reserve	\$5,742	\$12,570	\$9,084	\$4,000



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- GPA Minimum: 2.0
- Degree Requirements: Minimum 1-year certificate, Associate or Baccalaureate degree
- Award Coverage: \$1,656 Access Award for up to 4 Years (from year one). Tuition & Fees at eligible schools for years 2, 3 & 4

Maximum Yearly Award Amount

Community College	CSU	UC	Private Non- profit	For Profit
\$1,656	\$5,742*	\$12,570*	\$9,084*	\$4,000*
up to 4	+	+	+	+
years	\$1,656	\$1,656	\$1,656	\$1,656

* Tuition & Fees for years 2, 3 and 4 at eligible 4-year institutions



✓ Cal Grant Type

✓ Family Size

Family
 Income

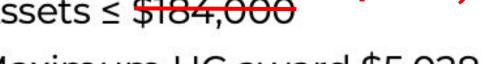
	Cal Grant	Cal Grant
	A and C	В
Dependent students and		
Independent students with dependent	ndents other tha	n a spouse
Family size:		
Six or more	\$145,200	\$79,700
Five	\$134,600	\$73,900
Four	\$125,600	\$66,000
Three	\$115,600	\$59,400
Two	\$112,900	\$52,700
ndependent students		
Single, no dependents	\$46,000	\$46,000
Married, no other dependents	\$52,700	\$52,700



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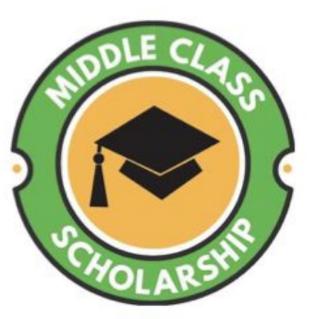
Must be enrolled at a UC or CSU

- Must be enrolled at least ¹/₂ time
- 1st Undergraduate program
- Income ≤ \$184,000
- Assets ≤ \$184,000



\$217,000

- Maximum UC award \$5,028
- Maximum CSU award \$2,298 •
- Last processed award each academic year



Only for students who have less than 40% of their UC or CSU fees covered by grants and scholarships

WebGrants4Students.org



ALIFORNIA

OMMISSION

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In response to the Covid-13 pandemic. California Toulant Aid Commission (CSAC) has overlad a web page to help California students - experially those who may be strugging with staying in usings - take access to real-one guidance and resources. The COVID-V2 web page millions a frequently Asked COVID-19 Updates Questions (FAQ) sector about the replet this shueldningly have on the transmit all programs shared by CSAC, as well as other resources, and state and felieral unitalies. Please visit https://www.csac.co.gov/cov/emi

- Create an account 7-10 days after you complete your application
- 2. Check for any pending requirements
- 3. Confirm your college of attendance
- Self-certify high school graduation

Cal Grant - How do we apply?

- Step One
 - GPA Verification
 - Already done!
- Step Two
 - FAFSA submitted no later than March 2nd (sooner the better)

CSS Profile (for institutional aid)

Some private colleges and non-CA public college systems, as well as some scholarship competitions, ask for additional information such as home equity, income and assets from non-custodial parents, retirement plans, etc.

Not used for awarding federal or state financial aid- only aid from the colleges/universities

Cost - \$25 for registration & one college, \$16 for additional colleges

Online Registration only-





Other Financial Aid forms that might be needed:

- Parents that are Veterans
 - May qualify for aid under the VA
- College Portals
 - check often they have their own documentation requirements
- Scholarships
 - Each college has their own scholarships to apply to
 - Check Google Classroom Calendar
 - Postings in S3
 - SOAR Counseling Link click on Scholarships tab

Next Steps - This semester

- Create an FSA ID
- Submit 2023-2024 FAFSA ASAP
- Submit CSS Financial Aid Profile for 2023-2024 (if applicable)
- Submit 2022-2023 FAFSA for summer 2023 aid
- Check Cal Grant Status @ <u>https://mygrantinfo.csac.ca.gov/</u>
- Check college portals
- Fill out scholarship applications

Next Steps - 2nd semester

- Acceptance Letters
 - Feb Apr
- Financial Aid Award Letters
 - April
 - Come to our Parent Workshop
- Accept Financial Aid
 - April
- Housing Choice & Deposit
 - April May
- Submit Intent to Register (SIR)
 - May 1st

Thank you! Questions?