Senior Parent Information Night

September 30, 2021

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https://tinyurl.com/FAFSAsrP21

What we will cover tonight

- Review of Key Terms
- College Applications
  - Websites
  - Documents Needed
  - Deadlines
- FAFSA
  - What is needed
  - Tips
  - Resources & Help

- Cal Grant & other CA Aid
- Other Financial Aid Forms
  - CSS Financial Aid Profile
  - Scholarships
  - College Portals
- Next Steps and 2nd semester
  - FSA ID
  - Financial Aid Award Letter workshop

Key Terms

Cost of Attendance (COA) -==sticker price==

- ► Varies school to school
- ► COA includes:
    - ► **Tuition & Fees**
    - ► **Room & Board**
    - ► Books
    - ► Transportation
    - ► Personal Expenses

Net Price

- ► COA - Gift Aid = Net Price
- ► This is what the school is going to truly cost you after the gift aid (grants & scholarships) is used.
- ► Varies school to school
- ► Net price calculator – customize for family income
- ► https://collegescorecard.ed.gov/

Key Terms – Cont.

Expected Family Contribution (EFC)

► This number is given to you after you submit the FAFSA

► FAFSA sends this number to all colleges listed on your FAFSA, so they can create a financial aid package for you

Financial Need

► COA - EFC = Financial Need

► Colleges put together a financial aid package to help cover your financial need

► Your financial need will be different for each school

Key Terms – Cont.

Merit-Based Aid

► Financial aid awarded on the basis of personal achievement (GPA) or individual characteristics w/o reference to financial need (AKA scholarships)

Need-Based Aid

► Financial aid awarded based on the student's family income

Gift Aid (Do NOT need to be paid back)

► Grants

► Scholarships

Self Help Aid

► Loans (need to be paid back)

► Work Study (earn through work)

Financial Aid is… Any grant, scholarship, loan, or paid employment offered to help a student meet his/her college expenses… May be based on NEED or MERIT or both.

College Applications – Things to consider

- ► **Important - Apply Broadly!!!**
- ► **Sticker Price vs. Net Price**
- ► **There is usually a cost, but often fee waivers are available**
- ► **TERMS: Early Action (non-binding) Early Decision (Binding)**
- ► **DON'T get hung up on college rankings**

College Applications

University of California – (UC's)

► Apply to all UC's on 1 application
► Parent Information Needed:
  ► Parent's 2020 income
  ► Est. 2021 income
► Apply at: https://apply.universityofcalifornia.edu/my-application/login
► Personal Insight Questions (PIQ's) required
► $70 per UC
► Fee waiver application is embedded in the application
  ► Fee waiver covers 4 UC campuses
► November 30th deadline!

College Applications

California State University (CSU's)

► Apply to all CSU's with 1 application

► Parent Information Needed:

  ► Parent's 2020 income

  ► Est. 2021 income

► Apply at: https://www2.calstate.edu/apply

► No essay questions or recommendations needed

► $70 per CSU

► Fee waiver application is embedded in the application

  ► Fee waiver covers 4 schools

► November 30th deadline!

College Applications

Common Application

- ► [Application Guide – first time students](#)
- ► Schools who participate vary – check school's website
- ► Apply here: https://apply.commonapp.org/login
- ► Application fees vary
- ► Request fee waiver (if applicable) for each school
- ► Deadlines vary (November – January or beyond)

College Applications

College Application Notes

► **Check each school's website for how to apply**

► **Always apply as a 1st time freshman**

► **Application Fees vary**

► **Fee waivers vary**

► **Deadlines vary**

FAFSA (Free Application for Federal Student Aid)

- FAFSA.GOV - where to apply
- Create an FSA ID - https://studentaid.gov/fsa-id/create-account/launch
- Make sure to fill out the **2022-2023** FAFSA application

FAFSA (Free Application for Federal Student Aid)

Documents Needed:
- SS#'s (Student and parents)

- Federal Tax Information (including - parents & student):
  - 2020 W-2's
  - 2020 Tax returns (1040, 1040A or 1040EZ)
  - Records of untaxed income (i.e. child support received, interest income, veterans' non-education benefits)

- Parents' assets (NOT including the house you live in)

FAFSA – Tips

► **Social Security #'s vs. Names**
  ► Name MUST match what is on the SS card
  ► Name & SS# is sent through Social Security Administration for verification
► **Which parent to use on the FAFSA (if applicable)**
  ► The parent that the student lives with the most
► **Who claims the child on their tax return is not relevant to FAFSA**

FAFSA - Tips

- ► **IRS Data Retrieval Tool**
  - ► **Use this tool!!!**
  - ► **Serves as a verification that the financial info is accurate**
- ► **Assets Questions**
  - ► **Always answer**
  - ► **Only businesses owned or additional real estate is relevant (not the house you live in)**
- ► **FAFSA opens TOMORROW! (October 1st)**
  - ► **check deadlines for schools**
  - ► **some aid/scholarships are time sensitive**

Resources & Help - Financial Aid

► **[Financial Aid 101 - Junior Year](#)**
   ► **Presentation given in AVID 3 in May introducing Financial Aid**

► **[FAFSA SENIORS FALL 2021 presentation](#)**
   ► Our line by line presentation we did today in AVID 4
► **[FAFSA Resources Page](#)**
► Help filling out the FAFSA - https://studentaid.ed.gov/sa/fafsa/filling-out/help

Resources & Help – College Apps.

➤ **[COLLEGE APP TRACKER](#) WORKSHEET (MAKE A COPY)**

➤ **[Senior Year Expectations Presentation](#)**

Cal Grant

Cal Grant A

- **Min. GPA = 3.0**
- **Low to Middle Income**

Cal Grant B

- **Min. GPA = 2.0**
- **Low Income**

Cal Grant A

CALIFORNIA STUDENT AID COMMISSION

- **Minimum GPA**: 3.0
- **Degree Requirements**: Baccalaureate Degree
- **Award Coverage**: Up to 4 years of tuition & fees at eligible California schools (no access award)
- **Community College**: Cal Grant A automatically goes on reserve for students attending a Community College

Maximum Yearly Award Amount

Community College	CSU	UC	Private Non-profit	For Profit
CC Reserve	$5,742	$12,570	$9,084	$4,000

Cal Grant B

- **GPA Minimum**: 2.0
- **Degree Requirements**: Minimum 1-year certificate, Associate or Baccalaureate degree
- **Award Coverage**: $1,656 Access Award for up to 4 Years (from year one). Tuition & Fees at eligible schools for years 2, 3 & 4

Maximum Yearly Award Amount

Community College	CSU	UC	Private Non-profit	For Profit
$1,656 up to 4 years	$5,742* + $1,656	$12,570* + $1,656	$9,084* + $1,656	$4,000* + $1,656

* Tuition & Fees for years 2, 3 and 4 at eligible 4-year institutions

CALIFORNIA STUDENT AID COMMISSION

✓ Cal Grant Type

✓ Family Size

✓ Family Income

2022-23 CAL GRANT PROGRAM INCOME CEILINGS

Minimum GPA for A: 3.0 Minimum GPA for B: 2.0	Cal Grant A and C	Cal Grant B
Dependent students and		
Independent students with dependents other than a spouse		
Family size:		
Six or more	$135,000	$74,100
Five	$125,100	$68,700
Four	$116,800	$61,400
Three	$107,500	$55,200
Two	$104,900	$49,000
Independent students		
Single, no dependents	$42,800	$42,800
Married, no other dependents	$49,000	$49,000

CALIFORNIA STUDENT AID COMMISSION

MCS

- Must be enrolled at a UC or CSU
- Must be enrolled at least ½ time
- 1st Undergraduate program
- Income ≤ $184,000
- Assets ≤ $184,000
- Maximum UC award $5,028
- Maximum CSU award $2,298
- Last processed award each academic year

MIDDLE CLASS SCHOLARSHIP

Only for students who have less than 40% of their UC or CSU fees covered by grants and scholarships

WebGrants4Students.org

1. Create an account 7-10 days after you complete your application

2. Check for any pending requirements

3. Confirm your college of attendance

4. Self-certify high school graduation

Cal Grant - How do we apply?

- ## Step One
  - ### GPA Verification
    - #### Already done!
- ## Step Two
  - ### FAFSA submitted no later than March 2nd (sooner the better)

CSS Profile (for institutional aid)

▶ Some private colleges and non-CA public college systems, as well as some scholarship competitions, ask for additional information such as home equity, income and assets from non-custodial parents, retirement plans, etc.

▶ Not used for awarding federal or state financial aid- only aid from the colleges/universities

▶ Cost - $25 for registration & one college, $16 for additional colleges

▶ Online Registration only-

cssprofile.collegeboard.org

Other Financial Aid forms that might be needed:

- ► College Portals
  - ► check often - they have their own documentation requirements
- ► Scholarships
  - ► Each college has their own scholarships to apply to
  - ► Check Google Classroom Calendar
  - ► Postings in S3
  - ► SOAR Counseling Link - click on Scholarships tab

Next Steps - This semester

➤ **Create an FSA ID**
► **Submit 2022-2023 FAFSA ASAP**
► **Submit CSS Financial Aid Profile for 2022-2023 (if applicable)**
► **Submit 2021-2022 FAFSA for summer 2022 aid**
► **Check Cal Grant Status @ https://mygrantinfo.csac.ca.gov/**
► **Check college portals**
► **Fill out scholarship applications**

Next Steps - 2nd semester

► **Acceptance Letters**
  ► **Feb - Apr**
► **Financial Aid Award Letters**
  ► **April**
  ► **Come to our Parent Workshop**
► **Accept Financial Aid**
  ► **April**
► **Housing Choice & Deposit**
  ► **April - May**
► **Submit Intent to Register (SIR)**
  ► **May 1st**

Thank you!

Questions?